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Mohammad Bin Rashid meets German business leaders

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Dubai: His Highness Shaikh Mohammad Bin Rashid Al Maktoum, Vice-President and Prime Minister of the UAE and Ruler of Dubai who is on a two-day official visit to Germany, on Thursday met German business leaders in Berlin.

Shaikh Mohammad called on German investors and medium and small-size companies to boost their presence in different sectors of the UAE economy, which he said offers a host of profitable investment potentials.

He further called on Germany's private sector leaders to develop the existing level of the UAE-Germany economic partnership, urging them to tap mutual investment schemes.

Wolfgang Tiefensee, German Federal Minister of Transport, Building and Urban Affairs, hailed Shaikh Mohammad's vision and his keen efforts to build new bridges between the UAE and Germany.

The German Minister said Shaikh Mohammad's current Germany visit is true demonstration of his far-sighted vision of the future of bilateral relations as well as his efforts to further promote them to achieve a significant partnership that Germany looks forward to.

Representatives of Germany's financial, banking, energy and higher education sectors expressed willingness to invest in the UAE. They said Berlin, in particular, has special ties with Dubai, which is the world's fastest-growing city.

Speakers also hailed the UAE investment laws, which they said were

attractive to foreign investors.

Shaikha Lubna Al Qasimi, Minister of Economy, stressed that the UAE welcomes investors looking forward to tap investment potentials to the best interest of both countries.

She elaborated on the UAE economic growth and volumes of domestic and foreign investments, further highlighting the available investment opportunities in the UAE.

Salah Salim Al Shamsi, Chairman of the UAE Federation of Chambers of Commerce and Industry, underscored joint efforts to find investment opportunities for private sector in both the UAE and Germany.